

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
General Fund  
2020-2021 Preliminary Budget**

<b><u>REVENUE:</u></b>	<b>FY 19-20 June Amended Budget</b>	<b>FY 20-21 Preliminary Budget</b>	<b>Increase/ Decrease</b>
100 Local	\$3,765,364	\$3,709,289	(\$56,075)
300 State	19,319,166	17,688,453	(1,630,713)
400 Federal	893,129	950,026	56,897
500/600 Incoming Transfers	3,264,195	2,793,433	(470,762)
<b>Total Revenues</b>	<b>\$27,241,854</b>	<b>\$25,141,201</b>	<b>(\$2,100,653)</b>
<b><u>EXPENDITURES:</u></b>			
110 Basic Programs	\$11,831,059	\$11,800,155	(\$30,904)
120 Added Needs	2,671,257	2,656,213	(15,044)
130 Adult/Cont. Ed.	188,807	180,764	(8,043)
<b>Total Instruction</b>	<b>\$14,691,123</b>	<b>\$14,637,132</b>	<b>(\$53,991)</b>
210 Pupil Support Services	\$3,280,217	\$3,402,656	\$122,439
220 Instructional Support	1,130,358	1,228,303	97,945
230 General Administration	500,177	523,026	22,849
240 School Administration	1,432,644	1,516,679	84,035
250 Business Support	424,185	851,257	427,072
260 Operation/Maintenance	2,991,143	2,924,595	(66,548)
270 Transportation	1,296,071	1,284,682	(11,389)
280 Central Support	1,246,450	840,697	(405,753)
290 Support Service Other	483,369	501,776	18,407
300 Community Services	871,520	774,661	(96,859)
400 Site Improvement Services	-	-	-
600 Transfers	-	-	-
<b>Total Supporting Services</b>	<b>\$13,656,134</b>	<b>\$13,848,332</b>	<b>\$192,198</b>
<b>Total Expenditures</b>	<b>\$28,347,257</b>	<b>\$28,485,464</b>	<b>\$138,207</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(\$1,105,403)</b>	<b>(\$3,344,263)</b>	<b>(\$2,238,860)</b>
<b>Beg. General Fund Balance @ 7/1/19 &amp; 7/1/20</b>	<b>\$5,127,160</b>	<b>\$4,021,757</b>	<b>(\$1,105,403)</b>
<b>Beginning Fund Balance as % of Expenditures</b>	<b>18.09%</b>	<b>14.12%</b>	<b>-3.97%</b>
<b>Est. Total Ending Fund Balance @ 6/30/20 &amp; 6/30/21</b>	<b>\$4,021,757</b>	<b>\$677,494</b>	<b>(\$3,344,263)</b>
<b>Ending Fund Balance Assignments</b>			
Assigned Curriculum	(90,000)	(90,000)	-
Assigned 1st Steps	-	-	-
Assigned PECC	(41,297)	(41,297)	-
Assigned Summer Camp	-	-	-
Assigned Athletics	(15,131)	(15,131)	-
Assigned Technology	(75,000)	(75,000)	-
Assigned Building & Grounds	(75,000)	(75,000)	-
Assigned Buses	(90,000)	(90,000)	-
<b>Unassigned</b>	<b>3,635,329</b>	<b>291,066</b>	<b>(3,344,263)</b>
<b>Total Ending Fund Balance as % of Expenditures</b>	<b>14.19%</b>	<b>2.38%</b>	<b>-11.81%</b>
<b>Unassigned Ending Fund Balance as % of Expenditures</b>	<b>12.82%</b>	<b>1.02%</b>	<b>-11.80%</b>