

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2020-2021 Preliminary Budget**

		FY 19-20 June Amended Budget	FY 20-21 Preliminary Budget	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,765,364	\$3,709,289	(\$56,075)
300	State	19,319,166	17,688,453	(1,630,713)
400	Federal	893,129	950,026	56,897
500/600	Incoming Transfers	3,264,195	2,793,433	(470,762)
Total Revenues		\$27,241,854	\$25,141,201	(\$2,100,653)
<u>EXPENDITURES:</u>				
110	Basic Programs	\$11,831,059	\$11,800,155	(\$30,904)
120	Added Needs	2,671,257	2,656,213	(15,044)
130	Adult/Cont. Ed.	188,807	180,764	(8,043)
Total Instruction		\$14,691,123	\$14,637,132	(\$53,991)
210	Pupil Support Services	\$3,280,217	\$3,402,656	\$122,439
220	Instructional Support	1,130,358	1,228,303	97,945
230	General Administration	500,177	523,026	22,849
240	School Administration	1,432,644	1,516,679	84,035
250	Business Support	424,185	851,257	427,072
260	Operation/Maintenance	2,991,143	2,924,595	(66,548)
270	Transportation	1,296,071	1,284,682	(11,389)
280	Central Support	1,246,450	840,697	(405,753)
290	Support Service Other	483,369	501,776	18,407
300	Community Services	871,520	774,661	(96,859)
400	Site Improvement Services	-	-	-
600	Transfers	-	-	-
Total Supporting Services		\$13,656,134	\$13,848,332	\$192,198
Total Expenditures		\$28,347,257	\$28,485,464	\$138,207
Excess of Revenues Over Expenditures		(\$1,105,403)	(\$3,344,263)	(\$2,238,860)
Beg. General Fund Balance @ 7/1/19 & 7/1/20		\$5,127,160	\$4,021,757	(\$1,105,403)
Beginning Fund Balance as % of Expenditures		18.09%	14.12%	-3.97%
Est. Total Ending Fund Balance @ 6/30/20 & 6/30/21		\$4,021,757	\$677,494	(\$3,344,263)
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned 1st Steps	-	-	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Summer Camp	-	-	-
	Assigned Athletics	(15,131)	(15,131)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		3,635,329	291,066	(3,344,263)
Total Ending Fund Balance as % of Expenditures		14.19%	2.38%	-11.81%
Unassigned Ending Fund Balance as % of Expenditures		12.82%	1.02%	-11.80%